



## Plan Ahead: Leave a Legacy

*All of us know the human impact of homelessness and poverty, and we support efforts to provide realistic remedies. We can point to organizations throughout the community that are making a difference for those whose life circumstances have left them at the margins. Peace House Community (PHC) makes a unique contribution to these efforts by addressing what is not as tangible as the need for shelter, food, and job training. We listen. People, who have become faceless and voiceless because of their poverty, addiction, mental illness, or criminal record, discover at Peace House Community the sorts of conversations we all take for granted. We listen with respect to all those who find in Peace House Community a safe, clean place to gather. They know that here they will be honored as human beings, known by their names, and not judged because of how they look, their mental health, or what they have done in the past.*

Peace House Community has been doing this ministry of listening for thirty years. It began as part of the mission of the Sisters of St. Joseph to the city and continues because of the dedication of volunteers who recognize that the restoration of a sense of human dignity is as necessary as shelter, food, and clothing.

The Peace House Community has lost dear friends and supporters these past few years, some of whom have been as generous in death as they were in life when they included Peace House Community in their estate planning. Below are a few options for your consideration in providing a legacy gift:

### WILLS AND REQUESTS

A bequest can be a simple estate gift to plan and make by using your will to leave a gift. You can designate a certain amount to bequeath or you can make a gift of a percentage of your estate.

### LIFE INSURANCE POLICIES

The biggest reason why people buy insurance is to provide for their children and spouse if something should happen to them. Once the children are grown, many people find they no longer have a new need for their policy.

If this is the case, you can donate your policy to the Peace House Community and in doing so, you may receive a tax deduction, reduce the size of your estate and leave your current income undisturbed. You may also decide to keep the policy, but leave Peace House Community as the main or contingent beneficiary.

### INDIVIDUAL RETIREMENT ACCOUNTS (IRA)

IRAs are one of the easiest planned gifts to make because no lawyer is needed. You just list the Peace House Community as the beneficiary of your account. IRAs are highly taxed if not passed on to a spouse therefore making this a great planned gift.

### APPRECIATED STOCKS OR ASSETS

Highly appreciated stocks or other assets are highly taxed. Like IRAs, they make great charitable gifts because they will retain their full value when given to Peace House Community.

### CERTIFICATE OF DEPOSIT OR BONDS

Certificate of Deposit and Bonds qualify as Planned Gifts. Make sure you donate the assets instead of selling them, to insure you incur no capital gains tax.

**We encourage donors to retain their own legal and tax counsel to review a gift to be sure it is in their best interest.**